### CLEARY GOTTLIEB

# Training as a Solicitor





















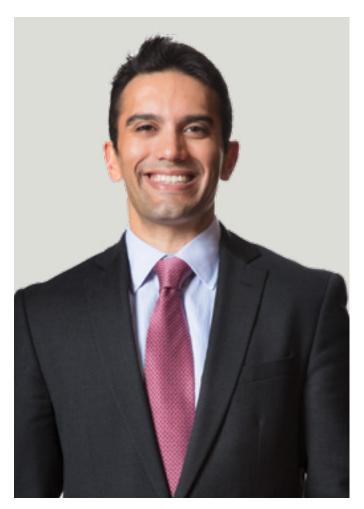




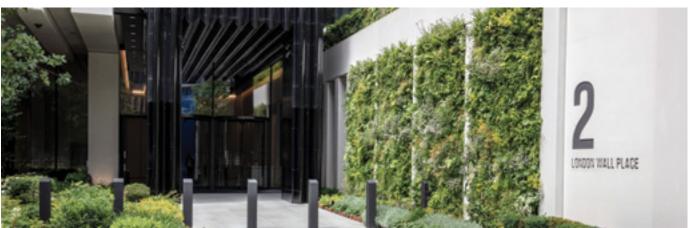
In 1946, six distinguished lawyers had the vision to see the law as a global profession and the courage to create a firm dedicated to the concept that legal excellence can be best achieved when the lawyers in a firm cooperate rather than compete. The founders of Cleary Gottlieb created an environment where collegiality, trust, and respect are the guiding principles under which we work all over the world today.













## Welcome

When we joined the Firm, we were attracted by the international nature of its work, its collegial working environment, and its commitment to the accelerated development of its lawyers. Those attributes ring truer than ever today, and have remained a constant during our time here.

We are committed to ensuring that the training contract equips our trainees with the tools that they need for a long and successful career. We believe that our junior lawyers will get the most out of their early years if they view every day as an opportunity to learn.

We also aspire to create an environment in which trainees are comfortable to ask questions and deepen their understanding of the work (both the "what" and the "why"), in the belief that this will enable them to grow into thoughtful and effective lawyers on qualification.

At its best, we hope that our training contract does just that.

**Chrishan Raja and Naomi Tarawali**Partners and Training Co-Principals

## Culture

### Our London Office

### One Firm

We are a single, integrated, global partnership. Our 'one firm' approach enables us to deliver all of our resources to all of our clients, wherever in the world they may be.

### **Core Areas of Practice**

Our core areas of practice in London are M&A, finance and capital markets, disputes and competition. We also have smaller specialist practices which include tax, financial regulation, employment and intellectual property. Lawyers who focus on different practice areas work closely together, according to the requirements of a particular transaction.

### **Multi-Office Deal Teams**

The London office is a key part of our closely-integrated network of international offices. Our focus on high-quality, innovative, and high-profile transactions means that our work almost always has a cross-border element. We work with colleagues in our U.S., Latin American, European, Middle Eastern, and Asian offices on a daily basis. Deal teams typically combine the skills and resources of lawyers from more than one office.

### **Practice Environment**

Our London office offers a dynamic, challenging, and stimulating environment in which to practise law. Our firm conducts the highest-quality work for the most interesting clients. You will work with colleagues of a consistently high calibre across numerous jurisdictions. Lawyers in London are supported by an international network of knowhow, precedents, and best practices built on the vast experience of all our lawyers worldwide. Our London office practises in a smaller and more informal environment than is possible in the larger London firms. We believe we provide the optimal setting in which to train and practise as a solicitor.





"Cleary's culture is perhaps its greatest strength as a firm. Whether within the London office or across different jurisdictions, everyone supports each other, shares their knowledge and experiences, and values each other's views and different ways of approaching legal issues, all with the aim of providing the best possible service to our clients. This is not by chance: the leadership of the firm is obsessed with getting our culture right and this tone from the top carries across the firm."

Ferdisha Snagg Partner





### **Client Secondment**

"My client secondment was a highlight of my training contract. It was a unique opportunity to develop the practical skills needed for a lawyer in private practice as it sharpened my legal judgement, allowed me to take ownership of complex matters, and improved my ability to manage multiple workstreams in a dynamic environment. I thoroughly enjoyed my secondment and would recommend it to anyone keen to see how our advice is implemented and to gain a deeper understanding of the commercial realities our clients navigate daily."

**Kathryn Trafford** Newly Qualified Associate





## **Excellence**

#### A Focus on Excellence

Clients trust us to handle their most challenging assignments, whether large corporate transactions, bet-the-company litigation matters, or novel structures. We often work on first-of-their-kind transactions which set a precedent for the future.

Our work is rarely easy, but we believe you will find it interesting and rewarding. Our lawyers say that what attracted them to Cleary Gottlieb is the opportunity to work on high-profile cases and transactions where the stakes are the highest and where their talents can make a difference in the outcome of a case or transaction.

### **Sophisticated Clients**

Our clients include multinational corporations (Broadcom, Coca-Cola, Disney, Garuda Indonesia, GlaxoSmithKline, LVMH, Ryanair, Sony, Starbucks), many international financial institutions (American Express, Bank of America, Barclays, BNP Paribas, Citigroup, Crédit Agricole, Goldman Sachs, HSBC, Santander UK), private equity funds (KKR, Sixth Street, TPG, Warburg Pincus), sovereign governments (Argentina, Mexico), sovereign wealth funds, and domestic corporations.



## **Global Reach**

### Cleary Gottlieb is a pioneer in globalising the legal

**profession.** We opened an office in Paris in 1949—three years after the firm was founded in New York and Washington, D.C. Over 75 years later, about 50 percent of our lawyers work outside the United States. While that percentage illustrates the point that we truly are an international firm, it tells only part of our story.

We are proud of the way we build our presence around the world. The offices we open are staffed with homegrown Cleary lawyers, which preserves our culture. Equally important, we bring the talents of lawyers across the firm to bear on issues facing local clients.

"The firm's strengths lie in the ability to seamlessly coordinate with legal and financial professionals in different countries, ensuring a smooth and efficient transaction for the clients."

Legal 500 UK 2024, M&A: Upper Mid-market and Premium Deals

14 offices

200+

**1,100** 

more than

50 countries

65 languages spoken 67K pro bono hours 59
"top-tier" practice
and lawyer rankings
in Chambers Global

"Cleary lawyers, who come from a diverse array of backgrounds, are highly attuned to the nuances of doing business in different regions, cultures, and regulatory systems; that's been in our DNA as a firm since its founding. Our London team works seamlessly with their global colleagues to provide the best possible results for our clients."

**Tihir Sarkar** Partner





"At Cleary, trainees work alongside exceptional lawyers on cutting-edge international deals from day one. The firm's collaborative culture and cross-border practice offer unparalleled exposure to complex transactions, while mentorship and real responsibility provide a solid foundation for a successful legal career."

**Pearl Hong** Trainee Solicitor





# **Training**

### **Seat Rotation**

Over the course of the two years, trainees will spend six months in four different seats. We typically expect all of our trainees to undertake a seat in M&A, a seat in finance or capital markets, and a seat in either competition or disputes, which helps build a strong foundation across our core areas of practice.

### **Direct Responsibility**

We do not believe that the transition from trainee solicitor to associate occurs overnight on qualification. We encourage our trainee solicitors to accept increased responsibility as soon as they are ready to do so. Given appropriate levels of supervision and support, our trainees operate as lawyers from the day that they join us.

### **International**

The nature of our practice means our trainees are exposed to international clients and colleagues from day one. In addition, there are opportunities for our trainees to spend one of their seats in another of our offices.

### **Senior Supervision**

In each seat, trainees share a room with a partner, counsel, or senior associate who supervise their day-to-day workload. While a trainee solicitor will work with their supervisor for the majority of the time, we actively encourage our trainees to also work with other lawyers in the office. This allows trainees to gain experience in a broader range of matters and practice areas than they would if they only worked with their direct supervisor.



"It feels very interconnected globally."

Chambers Student Guide, 2025

### **Development of Our Trainees**

We place great importance on the development of our trainees and on maximising their experience during the training contract. This hands-on training is supplemented by a dedicated trainee programme, which is designed to provide very real, practical support for the work undertaken by trainees across all practice areas. On qualification, learning and development continues, and associates benefit from a skills programme tailored to develop confidence and competence as their careers progress.

On arrival, all trainees are assigned a mentor from the partner, associate, and trainee population. All mentors offer support and guidance throughout the course of the training contract.

Trainees can also expect to receive a seat induction, mid-seat review, and end-of-seat appraisal, which all provide the opportunity to set and discuss expectations and to provide developmental feedback.

### The Formal Legal Training

We have worked closely with the University of Law to design a blended learning experience that will motivate and support our future trainees to fully engage with the extensive SQE curriculum before joining the firm.

Importantly, the core SQE1 and SQE2 modules will be followed by the SQE+, an intensive and tailored program focused on the needs of the firm and our key work and clients (including key practice areas, skills, and behaviours). SQE+ classes will largely (although not exclusively) be firm-specific to ensure their relevance to the Cleary trainee experience.

By frontloading the modules and structuring all SQE content in this way, we aim to ensure that our trainees can fully focus their two-year training contract on building and developing the key knowledge, skills, and relationships to thrive at the firm. Helpfully, our trainees will typically study the SQE together at the University of Law's Moorgate Campus, which provides an invaluable opportunity to get to know each other and support each other from the very beginning.



"The University of Law's materials equipped me well to tackle the SQE exams. SQE+ has given me the more specialised knowledge and skills to involve myself fully in the work at Cleary—and after studying with my cohort, it is great to be joining the firm alongside friends."

**Henry Lloyd**Trainee Solicitor





"Studying for the SQE was a great experience, especially because I was able to study alongside my Cleary peers. While the exams were rigorous, I learned a lot as they covered a wide range of topics. Overall, I believe the SQE prepared me for the start of my training contract."

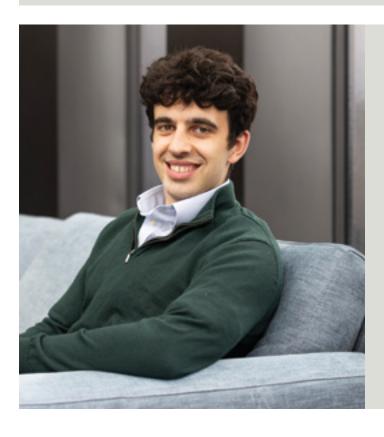
**Stefani Nikolaidou** Trainee Solicitor

## M&A

"My seat in M&A exposed me to a broad range of matters—from public takeovers and private equity transactions to general corporate advisory—which highlighted Cleary's cross-practice expertise. I was trusted with meaningful work from the start, and the team's willingness to explain the 'why' behind tasks made a real difference to the depth of my learning."

**Yasmin Frischemeier** Newly Qualified Associate





"There are few, if any, M&A, teams in the City that let you work on public M&A, private M&A and private equity deals all at once. The breadth of work is staggering, and an approachable team that is always eager to explain has been key in understanding these complex fields."

Alexander Lees
Trainee Solicitor



"I've had a fantastic experience as an M&A trainee at Cleary.

The team is made up of brilliant yet very approachable lawyers, and the work is incredibly varied—spanning private and public M&A, private equity, JVs, schemes, and corporate advisory—with excellent training throughout, both formal and hands-on."

**Devina Srivastava** Trainee Solicitor



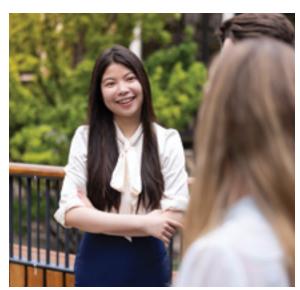


"I had a well-rounded experience working on both public and private M&A matters. My key highlight was advising on Disney's \$8.5 billion merger of Star India with Viacom18, where I gained exposure to a highly complex, cross-border deal that allowed me to appreciate the calibre of our M&A practice."

**Shermen Ang** Trainee Solicitor



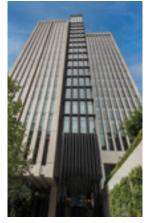






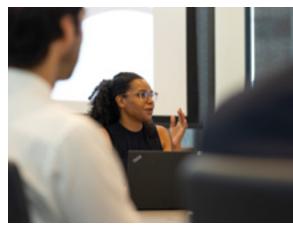




















# **Disputes**



"In my Disputes seat, I worked on complex and high-profile cases that presented unique challenges for all parties involved. I have attended court on numerous occasions and spoken on calls with counsel and client teams—it is clear that Cleary make a real effort to expose their trainees to as much as possible."

**Lily Young** Trainee Solicitor

"I worked on a broad range of English litigation and arbitration cases involving diverse clients, from sovereigns to tech companies. The close collaboration between the disputes and transactional teams provided invaluable insight into cases from both a litigator's and transactional lawyer's perspective, making it a highly rewarding learning experience."

Carolina Cwajg
Trainee Solicitor



# Competition



"I have been able to get involved in a variety of matters in the competition team, from merger control to digital regulation for a wide range of clients. My learning and development have been encouraged and supported at every stage; it has truly been a pleasure to work with the team."

**Katie Akers**Trainee Solicitor

"From exploring the intersection between big tech and digital regulation to working on global mergers involving industries developing in new and unpredictable ways, my competition seat was an exciting six months in which I felt that I played a direct role at the forefront of the international regulatory landscape."

**Nicholas Phipps** Newly Qualified Associate



# **Finance and Capital Markets**

"My Debt Finance seat provided exposure to sophisticated transactions across multiple jurisdictions. Diverse work—including sovereign debt, derivatives, leveraged finance and regulatory compliance—combined with independent deal coordination and client liaison opportunities, significantly developed my commercial awareness and legal skills."

**Anaïs Medina Astrion**Trainee Solicitor





"During my Capital Markets seat, I worked on a variety of transactions. This included accelerated book builds, private placements, as well as corporate and high yield debt issuances. The work was truly international; I worked with colleagues in our American, Asian, and European offices on a daily basis."

**Beatrice Wong**Trainee Solicitor



"Cleary's Capital Markets team is a close-knit and high-achieving one that works with some of the most renowned financial institutions in the world. As a trainee, I felt like a valued member of the team and had the opportunity to work on a number of debt, equity and regulatory-related matters."

# Caitlin Gluckstein Trainee Solicitor





"I took on a wide variety of work in Restructuring. I drafted substantive documents, worked with opposing counsel and the client, conducted research, and attended court. I was impressed with the quality of work, the ownership I was given, and the trust the team placed in me."

**Claron Niu**Trainee Solicitor

"Inclusion & Culture at Cleary is the cornerstone of our excellence. In today's constantly evolving market, we believe our clients are best served by creative and well-rounded lawyers who bring perspectives and experiences from all backgrounds. We foster an inclusive community where every voice is heard, valued, and respected—where our differences become our greatest competitive advantage."

**Donna Harris**Global Recruiting,
Inclusion & Culture Director





## **Inclusion & Culture**

### A Vibrant and Engaging Community

What do inclusion and culture mean at Cleary Gottlieb? Simply put, you will feel like you are part of the firm from the day you arrive, ready to seize opportunities that will enrich your career.

A key reason: our Inclusion & Culture Working Group fosters a strong sense of community and belonging by supporting affinity groups and working committees as well as building cultural networks through Heritage celebrations. Our group's agendas cover a wide and visible set of initiatives that range from mentoring programmes and professional development to speaker series and workshops. In addition, the London office supports four resource groups, made up of a cross section of our legal and professional staff populations. While these groups are open to all, respectively they highlight an array of issues including the LGBTQ+, Black, Asian, and Minority Ethnic communities as well as Social Mobility and Wellbeing matters. Initiatives and events are designed to promote inclusivity through awareness raising and education both within the firm and the wider community.

Cleary Gottlieb was the first international firm of U.S. origin to sign the Law Society's Diversity and Inclusion Charter, the flagship diversity initiative of the legal profession. We also pride ourselves on having more than 72 female partners and counsel globally, with the first woman elected to partnership in 1978. There is an overall focus on creating an atmosphere of inclusiveness through building a workforce with a broad array of perspectives, and more than 65 languages are spoken by our lawyers around the world.

We are also proud to be using Rare Recruitment's Contextual Recruitment System (CRS), which allows us to consider achievements in the context in which they were gained. We understand that not every candidate's achievements look the same on paper—and we want to recruit the best people, from every background.

Inclusion and Culture are more than just words at Cleary. It is a firm priority and commitment for all. In short, you will find Cleary a compelling place to work—and diverse in the broadest sense of the word.

"The working groups meet on a regular basis to discuss changes to be made."

Chambers Student Guide, 2025





### **Pro Bono**

### Pro bono is central to who we are at Cleary.

The firm dedicates significant resources to lifting up communities around the world, and our trainee solicitors in London are fully supported and encouraged to get involved in these efforts from day one.

We undertake a broad range of local and international pro bono projects that advance human rights, community development, and access to justice. Cleary has been at the forefront of global pro bono efforts to support displaced persons, and our trainees have worked across departments and offices to offer front-line legal support, secure the resettlement of refugees, and to reunite families in safety. Our trainees have additionally worked on corporate and transactional matters to support international NGOs providing urgent humanitarian support.

We take pride in the array of legal issues we tackle pro bono, and believe such work offers exceptional training and development opportunities for our lawyers. Many of our trainees volunteer for legal clinics, advising refugees taking their first steps in business ownership with The Entrepreneurial Refugee Network, or supporting local women seeking housing or family law advice at the Toynbee Hall Free Legal Advice Clinic. Trainees are also welcome to join teams representing individuals on death row in Africa, and to research matters of human rights and public international law.

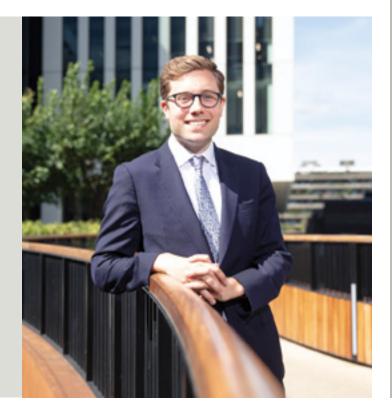
Alongside legal advice, we partner with the National Literacy Trust, City Solicitors Horizons, and many other organizations to support the career aspirations of young people and widen access to the legal profession. All our trainees are very welcome to contribute to these social mobility efforts by delivering workshops, volunteering in schools, or acting as mentors to students from low socioeconomic backgrounds.

Trainees at Cleary are not only encouraged to take part in these initiatives but also to find, lead and manage projects that interest them. Our trainees have won various awards for their efforts. We very much hope that our future trainees will continue this success and make a lasting, positive impact on the lives of others.

"Our Pro Bono practice at Cleary engages lawyers across all of our global offices, all practice areas, and all levels of seniority.

I am continually inspired by this collective effort to use our legal skills to help the most vulnerable."

Byron Spring Global Pro Bono Counsel & Director





"Working with the APBI team was a highlight of my training contract. Assisting on a family reunification application taught me crucial lessons on client care, enabled me to take ownership over aspects of the case, and provided me with exposure to immigration law."

Carolina Cwajg
Trainee Solicitor

"Pro bono work is integral to the culture here at Cleary. As a trainee, you're able to get involved in projects from day one and make real contributions. Not only are there many outgoing matters to choose from (which span from providing advice at free legal clinics to advising refugees starting new businesses) but the flexibility of the practice means there is space for you to pursue projects that matter to you."

**Rebecca Levin** Newly Qualified Associate





### Benefits



25 days' vacation per year (exclusive of normal public holidays)



30 weeks' full pay for maternity and adoption leave



Eight weeks' paternity leave at full pay



£750 gym membership subsidy



Private health care insurance



Life insurance of three times annual salary



Long-term disability insurance



Critical illness coverage



Dental insurance



Employee assistance programme



Bright Horizons back-up care



# **Training Contract**

### The Package

### **Salary**

We offer a salary and benefits package that reflects the premium nature of our practice and is commensurate with our aim to recruit the best lawyers. In addition to base salary, our employees receive an annual employer contribution of up to 5%.

- £62,500 for the first 12 months
- -£67,500 for the second 12 months
- -£164,500 on qualification

### **Funding**

We fund the SQE prep course for all our future trainee solicitors and provide a maintenance grant of £20,000. For non-law graduates, we also fund the PGDL and provide a maintenance grant of £20,000.

We also make available to all our future trainee solicitors an interest free loan up to the value of £8,000.

"The work is interesting and international."

Legal 500, 2025

## **Vacation Scheme**

# We recruit our trainees exclusively through our vacation schemes. We

offer around 60 places each year across winter, spring and summer and pay £750 per week.

The vacation schemes aim to provide a practical insight into life as a Cleary Gottlieb lawyer. Our objective throughout is to involve participants directly in client work.

In addition to providing hands-on experience, the scheme incorporates a series of practice overview sessions designed to ensure exposure to the full range of work that we undertake in London. There are also social events to help participants get to know employees of the firm.

We receive a high number of applications for vacation schemes each year. To succeed, candidates need to demonstrate exceptional academic ability. We normally expect candidates to be on course to attain a high 2.1 or better from a leading university and to have achieved strong grades at secondary school, taking into account each applicant's individual circumstances. Alongside academic ability, we value evidence of extracurricular achievements. Foreign language skills are a valuable asset, but are not essential.







"Cleary's culture of mentorship was on display throughout the vacation scheme. Cleary lawyers in all practice areas took the time to provide feedback and insights into cases, accelerating junior development."

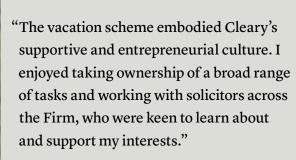
Sophie Kamhi, Future Trainee Solicitor





"I chose Cleary for its flat hierarchy and the genuine mentorship I experienced during my Vacation Scheme. The combination of supportive colleagues, intellectually stimulating work, and high-profile clients makes Cleary an outstanding place to train and grow as a solicitor."

Ming Song, Future Trainee Solicitor



Charlie Atkins, Future Trainee Solicitor

"I was attracted to Cleary Gottlieb because of it's international reach and preeminent role in global competition matters. However, it was the approachable and down to earth nature of everyone I worked with that stood out the most. My colleagues always made the time to answer my many questions thoughtfully and know my interests."

Karan Kalsi, Future Trainee Solicitor



"What I appreciated most during the vacation scheme was how approachable everyone was: solicitors across all levels were generous with their time, offering candid career advice and sharing insights into their practice areas."

Enyu Jin, Future Trainee Solicitor

"What struck me most about Cleary was the intellectual rigour and enthusiasm that everyone applied to their work. On the vacation scheme, this attitude was infectious, and together with the responsibility we were given from the start, it made the scheme very rewarding."

Tom Elliot, Future Trainee Solicitor





"With four mentors from different practice areas, I felt supported in taking full advantage of the vacation scheme's flexibility. Everyone I worked with was genuinely excited about their work, and I felt valued throughout the scheme.

This reflects Cleary's collegial and collaborative culture."

Cherry Yu, Future Trainee Solicitor



"Cleary's vacation scheme allows you to get involved in very real and meaningful work, and gives a fantastic insight into the kind of work the firm does. It also gives participants the flexibility to shape their own experience, allowing them to pursue different types of work and practice areas."

Ben Barker, Future Trainee Solicitor





"Cleary's culture of collegiality and excellence made the vacation scheme an invigorating experience. Lawyers at all levels were welcoming and enthusiastic, while the scheme's deliberate breadth gave me a real taste of the Firm's expertise across practice areas, industries, and geographies."

Shukri Shahizam, Future Trainee Solicitor



"During the vacation scheme, I was supported and encouraged to explore my interests across a broad range of practice groups. People across the firm showed a genuine interest in offering meaningful work and feedback, making the scheme feel valuable, enjoyable, and truly welcoming."

Patrick Kelly Bowen, Future Trainee Solicitor



"Cleary's 'one firm' approach shone through throughout my vacation scheme. I was struck by how seamlessly colleagues across multiple jurisdictions worked collaboratively on complex international issues."

Lisa Nolan, Future Trainee Solicitor

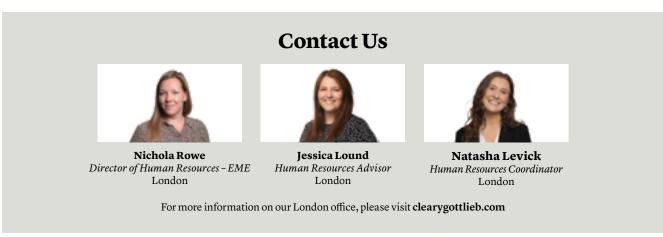


# When and How to Apply

All candidates should submit a cover letter and full curriculum vitae, including a breakdown by subject of all A-Level (or equivalent) results and degree results where known.

Applications for vacation schemes should be submitted via our website (www.clearygottlieb.com/careers/london).





## **Selected Honours**

### **Shortlisted for Transatlantic Firm of the Year**

The Lawyer Awards, 2025

### Shortlisted for Most Innovative Law Firm in Europe

Financial Times Innovative Lawyers Europe, 2025

### Top 10 Firm on American Lawyer A-List

The American Lawyer, 2023-24

### Top 20 Firm in the Diversity Scorecard

The American Lawyer, 2024

#### Top 5 Firm for M&A in Multiple Regions

Bloomberg, Mergermarket, and Refinitiv league tables, Full Year 2024

#### Ranked No.1 in GCR Top 25 "Global Elite"

Global Competition Review, 2023-25

#### Top 10 Firm

Global Restructuring Review's GRR 100, 2024

#### Top 20 Firm

Global Arbitration Review's GAR 30, 2021

#### Top 30 Firm

Global Investigation Review's GIR 100, 2024

### Competition/Regulatory Team of the Year (for the Broadcom/VMware merger)

British Legal Awards, 2024

### Airport Deal of the Year (Blaise Diagne International Airport, Senegal)

IJGlobal Awards, 2024

# Litigation of the Year – Cartel Defense (Dismissal of ICE LIBOR interest rate benchmark class action)

Global Competition Review Awards, 2025

### Best Provider Collaboration (Cleary and Lighthouse)

The American Lawyer Industry Awards, 2024

#### Top 15 International Law Firm

India Business Law Journal, 2024

## M&A Deal of the Year (for the TPG/Tata Motors Joint Venture)

India Business Law Journal, 2022

# M&A Deal of the Year (Whirlpool's sale of its European major domestic appliances business to Arçelik)

IFLR Europe Awards, 2025

### Commended: Innovation in Improving Client Experience

FT Innovative Lawyers Awards Europe, 2024

### 31 Practice and Lawyer Rankings

Chambers UK, 2025

#### Matter of the Year (Illumina/Grail)

Global Competition Review Awards, 2025

### Three Awards (including Restructuring Deal of the Year for 11 consecutive years)

IFLR Americas Awards, 2025

### Law Firm of the Year in Latin America (for a record 11th time)

Latinvex, 2017-2024

### Corporate/M&A Law Firm of the Year

Chambers France Awards, 2025

### South Korea International Firm of the Year

Chambers Asia-Pacific, 2013, 2015, 2017, and 2020-24

## Merger Control Matter of the Year – APMEA (Korean Air/Asiana)

Global Competition Review Awards, 2025

### "Cleary Gottlieb's London office enjoyed a stellar 12 months, with a 30 per cent increase in fee income."

The Lawyer's Corporate Report, July 2024

### "They are sophisticated and can handle many complicated issues."

Chambers UK 2025, Banking & Finance: Borrowers: Big-Ticket

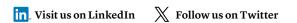
# Strong team at all levels with a great balance of legal acumen and commerciality with a good grasp of detail."

Legal 500 UK 2025, Commercial Litigation





### clearygottlieb.com https://www.clearygottlieb.com/careers/london



Founded in 1946 by lawyers committed to legal excellence, internationalism, and diversity, Cleary Gottlieb Steen & Hamilton LLP is a leading international law firm with approximately 1,100 lawyers around the world. The firm has 14 closely integrated offices in New York, Washington, D.C., Paris, Brussels, London, Frankfurt, Cologne, Rome, Milan, Hong Kong, São Paulo, Abu Dhabi, Seoul, and the Bay Area.

 $Under the rules of certain jurisdictions, this may constitute Attorney Advertising. Prior results do not guarantee \ a similar outcome.$ 

Throughout this brochure, "Cleary Gottlieb", "Cleary" and the "firm" refer to Cleary Gottlieb Steen & Hamilton LLP and its affiliated entities in certain jurisdictions, and the term "offices" includes offices of those affiliated entities.